Qualifications of Dennis A. Webb, ASA, MAI, FRICS

Work Experience

Present: Primus Valuations - Member of the American Business Appraisers® National Network

Valuation consulting services concerning closely-held business, partnership, including fractional interests in real estate. Appraisal of industrial and commercial real estate for finance, municipalities, individuals, and estates. Offices in Los Angeles and Denver.

www.primusval.com

Prior: *Co-owner, NASD broker-dealer*. Property syndicator and advisory services. Licensed as a Registered Representative and General Securities Principal.

Co-owner, investment development and marketing firm. Held position of due diligence officer, responsible for investment review and analysis.

Nuclear medicine accessories manufacturer. VP Operations/design Engineer.

Electronic components manufacturer. Systems engineer.

Education and Publications

Bachelor of Science degree in Engineering from the University of California at Los Angeles, with a minor in Economics. Extensive course work on valuation topics in addition to well over 100 short courses and seminars.

Articles published in *Journal of Business Valuation and Economic Loss Analysis*, *Valuation Strategies*, *The Appraisal Journal*, *Business Appraisal Practice* and others. Book "Valuing Undivided Interests in Real Estate: Partnerships and Cotenancies" (Appraisal Institute).

Write and teach seminars for the Appraisal Institute on Business Valuation topics. Frequent speaker at valuation meetings and conferences.

Professional Licenses and Associations

MAI Member, Appraisal Institute[†]

Accredited Senior Appraiser (ASA) in Business Valuation and Real Property Disciplines, American Society of Appraisers †

Fellow, Royal Institution of Chartered Surveyors (FRICS/Certified Valuation Surveyor) Certified General Real Estate Appraiser: CA #AG004641, CO #100016953

Member, Institute of Electrical and Electronics Engineers

[†]Currently certified under applicable continuing education programs.

Scope of Experience

Valuations and Appraisals for: Estate and gift taxation, litigation, dispute resolution, financing, insurance, feasibility, and others. Closely-held businesses, partnerships, and all types of fractional interests. Expert witness in superior court, bankruptcy court and arbitrations, advises counsel on valuation-related evidence, premises, options and strategies.

Real Property types appraised include: Manufacturing plants, office buildings, retail stores, hotels & motels, restaurants, mixed-use, nonconforming & special use properties, commercial and industrial land, acreage & subdivisions, multifamily residential, and many others.

Prior experience includes: Marketing and sales of real estate, energy and medical equipment, and securities; also syndication of hotels and apartments, property analysis and deal structuring.